



MUNICIPAL BUILDING
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To: Mayor, Members of Council and City Administrator

From: Jason Carr, CPA, Finance Director

Date: February 23, 2026

RE: 2026 Budget – Ordinance 2025-011

The following is a summary of appropriation amendments based on actual carryover fund balances and changes to estimated receipts, as applicable:

General Fund Balance Reserves

Below is an update to General Fund balance reserves when considering the close of calendar year 2025 and proposed budget amendment 2026-011:

Year Ended December 31,	2021	2022	2023	2024	2025	2026
Proj. Fund Balance	\$4,899,382	\$8,038,750	\$13,713,354	\$19,149,853	\$26,896,640	\$21,027,599
Actual Fund Balance	5,947,898	9,904,333	14,632,136	20,161,595	27,384,359	N/A
Expenditures	15,528,185	18,691,738	18,109,095	19,982,850	21,391,466	*26,245,266
Fund Balance Vs. Expenditures Coverage	38.30%	52.99%	80.80%	100.89%	128.02%	80.12%

* - Represents 2026 amended general fund appropriations.

There were no changes in General Fund estimated receipts between the original and amended budget. General fund appropriations increased \$184,997 which is primarily attributed to the purchase of new equipment and improvements to the new Kidspace. See the itemized detail of increases and decreases can be found on page 4 of this report.

Town Hall 648 Main Street, Groveport, OH 43125
 Groveport Recreation & Aquatic Center 7370 Groveport Road, Groveport, OH 43125
 Public Works Facility 7400 Groveport Road, Groveport, OH 43125
 Groveport Municipal Golf Course 1005 Richardson Road, Groveport, OH 43125
 Police Department 5690 Clyde Moore Drive, Groveport, OH 43125

Debt Service Activity

The 2026 budget includes the following debt transactions:

Debt Description	2026 Debt Proceeds	2025 Debt Proceeds	2024 Debt Proceeds	2023 Debt Proceeds
Bond Anticipation Notes	\$7,850,000	\$6,000,000	\$2,500,000	\$1,500,000
Interfund Loans	2,080,646	2,152,646	0	0
Leases	127,300	0	251,929	251,735
OPWC Loans	1,926,938	0	0	0
Total	\$12,009,884	\$8,152,646	\$2,751,929	\$1,751,735

Debt Description	2026 Debt Retirement	2025 Debt Retirement	2024 Debt Retirement	2023 Debt Retirement
Principal	\$7,130,696	\$3,526,637	\$2,710,945	\$2,859,907
Interest	561,173	469,854	224,754	438,770
Total	\$7,691,869	\$3,996,491	\$2,935,699	\$3,298,677

Total debt service principal and interest costs between 2026 and 2025 increased \$3,695,378 from \$3,996,491 to \$7,691,869. This increase is attributed to the City’s outstanding bond anticipation note principal and interest.

Total 2026 debt proceeds total \$12,009,884 as the City has finalized the costs associated with the Wirt Road Reconstruction/Parking Lot Improvement project. Specific to the outstanding \$7,850,000 bond anticipation note issued in 2026, \$1,300,000 is the re-issuance of bond anticipation notes for the construction of pickleball courts (the City did retire in three years the Golf Course cart path bond anticipation note originally issued for \$1,300,000). The remaining increase in bond anticipation note proceeds of \$6,550,000 will be used for Wirt Road Reconstruction/Parking Lot Improvements while Ohio Public Works Commission (OPWC) loans of \$1,926,938 will be used for State Route 317 Firehouse Lane and Port Road Phase II projects.

Termination Fund

The City’s Purchasing and Financial Policy established a methodology to provide funding for future retirements and severance payments. Ordinance 09-017 established the Termination Fund and purpose. Based on current estimates, the following is budgeted for future retirements:

Fund	2026 Budgeted Liability
General	\$363,071
Street	15,225
Recreation	25,350
Golf Course	40,300
Water	15,225
Sewer	5,200
Storm Water	5,200
Total	\$469,571

Each year the Administration will reconcile funding and related costs in order to determine the City is properly funded for future retirements. Changes also may be necessary during the year if employees leave service and are entitled to severance prior to projections.

Transfers

Budgeted transfers from the General fund are as follows:

Fund	2026 Budget Amendment	2026 Budget	Change
General	(\$5,915,000)	(\$5,900,000)	\$15,000
Street	1,075,000	1,075,000	0
Recreation	2,375,000	2,375,000	0
Golf Course	1,575,000	1,575,000	0
Transportation	340,000	340,000	0
Parks	75,000	75,000	0
Senior Center	375,000	360,000	15,000
Termination	100,000	100,000	0

Transfers increased for the Senior Center Fund in order to balance their respective budgets.

Interfund Loans

The 2026 budget continues the repayment of the \$1,850,000 loan from the Debt Service Fund to the General Fund for the interior buildout associated with the Rarey’s Port/Wert’s Grove Buildings. During calendar year 2026, the budget includes \$128,665 (\$72,000 principal, \$56,665 interest) for repayment back to the Debt Service Fund. This is a 20-year internal loan.

Significant Capital Projects

The proposed 2026 Capital Request budget includes several funds with the following highlights below:

Capital Projects Fund: The City’s Capital Projects Fund primary funding source is income taxes, of which City Council has approved 10% of total monthly income tax collections allocated to this fund. This fund is used to accomplish the City’s capital improvements, such as our annual street maintenance program, road resurfacing, equipment, local match for OPWC grants and loans and finally to pay outstanding debt principal and interest. A general breakdown of capital items are as follows:

Description	Original Amount	Amended Amount
Buildings Improvements	\$1,619,000	\$1,619,000
Parks and Recreation	325,000	325,000
Equipment	554,439	499,439
Vehicles	392,500	392,500
Infrastructure	3,296,007	3,351,007
General Government	4,594,957	971,672
Debt Service	4,024,742	4,024,742
Total Capital Projects Fund	\$14,806,645	\$11,183,360

These capital projects will be paid for through the following sources: \$8,126,938 debt proceeds, \$185,955 grant proceeds, \$2,438,000 estimated income tax collections, \$228,865 other sources and \$203,602 from existing Capital Projects Fund carryover fund balance. The Administration has elected to spend a significant portion of estimated carryover balance in order to address the City’s immediate equipment and building improvement needs.

Appropriation Itemized Changes by Fund

Fund	Department	Amount	Description
General	Police	\$77,078	Increase based on purchase of new Axis building cameras and also fire suppression for the information technology server room.
General	Town Hall	74,000	Increase for the following capital projects not included in the original budget: 1) Kidspace Security Keypad \$15,000, 2) Electronic Messaging Board \$30,000, 3) Children Museum \$25,000. Also, a \$4,000 increase for the new Safety Town program included in special events.
General	Transfers Out	15,000.00	Increase in transfers out to Senior Center Fund.
General	Engineering	3,000	Purchase of a new GIS Computer.
General	Rarey Port Bldg.	8,470	Axis building cameras.
General	Wert's Grove Bldg.	7,449	Axis building cameras.
TOTAL GENERAL FUND		\$184,997	

Fund	Department	Amount	Description
Street	Public Works	10,527	Axis building cameras.
State Highway	Public Works	(42,639)	Decrease based on lower projected fund balance from original budget.
Cemetery Fund	Public Works	(2,859)	Decrease based on lower projected fund balance from original budget.
Park Capital	Leisure Time	(16,658)	Decrease based on lower projected fund balance from original budget.
Motor Vehicle Fund	Public Works	(387)	Decrease based on lower projected fund balance from original budget.
Court Computer	Mayor	(790)	Decrease based on lower projected fund balance from original budget.
Termination	Finance	(12,189)	Decrease based on lower projected fund balance from original budget.
Golf Course	Maintenance	7,500	Parking Lot lighting improvements.
Transportation	GREAT	28,315	Increase based on lower projected fund balance from original budget.
Senior Center	Recreation	2,327	Increase from additional transfer in from General Fund to cover lower carryover at year-end.
Capital Projects	General Govt.	(3,623,285)	See page 3 for detail.
Capital Projects	Golf	(978)	Decrease based on lower projected fund balance from original budget.
Capital Projects	Recreation	15,810	Increase based on lower projected fund balance from original budget.
Water	Utilities	(259,367)	Increase of \$10,761 for Axis cameras off-set by lower carryover balances reducing contingency by \$270,128
Sewer	Utilities	(1,183,005)	Increase of \$75,000 for BAN principal payment off-set by decrease to contractual, clean river and contingency of \$1,258,005 to balance budget.
Storm Water	Utilities	(434,320)	Decrease contractual services, review of stormwater fees and contingency to balance budget based on lower carryover.
All Other	Various	138,365	Changes to balance budget – Columbus Water/Sewer Maint, Surety Bond, Township Inspection, Escrow Inspection, Cemetery Perpetual, Employee Withholding
TOTAL OTERH FUNDS		\$547,962.00	
TOTAL ALL FUNDS		(\$5,188,636)	