



City of Groveport

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Master

File Number: Res. 2021-005

File ID: Res. 2021-005

Type: Resolution

Status: Draft

Version: 1

In Control: City Council

File Name: Reimbursement-OPWC W Bixby Rd Phase II CC21X

File Created: 12/01/2021

Final Action:

Notes:

Attachments:

Sponsors: Hougland

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
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Text of Legislative File Res. 2021-005

A RESOLUTION DECLARING THE OFFICIAL INTENT AND REASONABLE EXPECTATION OF THE CITY OF GROVEPORT ON BEHALF OF THE STATE OF OHIO (THE BORROWER) TO REIMBURSE ITS CAPITAL PROJECT AND STORMWATER FUNDS FOR THE WEST BIXBY ROAD RECONSTRUCTION PHASE II, CC21X WITH THE PROCEEDS OF TAX EXEMPT DEBT OF THE STATE OF OHIO AND THE DECLARATION OF AN EMERGENCY

WHEREAS, the City has deemed it necessary to reimburse the stated funds for the West Bixby Road Reconstruction Phase II Project with the proceeds of the tax exempt debt of the State of Ohio.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF GROVEPORT, FRANKLIN COUNTY, OHIO, A MAJORITY OF ITS MEMBERS CONCURRING:

Section 1: That the City of Groveport reasonably expects to receive a reimbursement for the project named West Bixby Road Reconstruction Phase II as set forth in Appendix A of the Project Agreement with the proceeds of bonds to be issued by the State of Ohio.

Section 2: That the maximum aggregate principal amount of bonds, other than for costs of issuance, expected to be issued by the State of Ohio for reimbursement to the City of Groveport is One Million, Three Hundred Ninety Thousand and One Hundred Ninety-Four dollars (\$1,390,194).

Section 3: That the Finance Director of the City of Groveport is hereby directed to file a copy of this Resolution with the City of Groveport for the inspection and examination of all persons interested therein and to deliver a copy of this Resolution to the Ohio Public Works Commission.

Section 4: That the City of Groveport finds and determines that all formal actions of this City concerning and relating to the adoption of this Resolution were taken in an open meeting of the City of Groveport and that all deliberations of this City and any of its committees that resulted in those formal actions were in meetings open to the public, in compliance with all legal requirements.

Section 5: That this Resolution is hereby deemed an emergency measure necessary for the preservation of the health, safety, and general welfare of the community to the extent this legislation must be enacted in a timely manner so that the City can reimburse the stated funds as soon as the proceeds become available; **WHEREFORE**, this Resolution shall be in full force and effect after passage by Council and signature of the Mayor.

Lance Westcamp, Mayor

Ruthanne Sargus Ross, CMC
Clerk of Council

Approved as to form:

Kevin C. Shannon, Law Director

Sponsor: Council Member Hougland

Resolution adopted: _____, 2021

The foregoing is a true and correct excerpt from the minutes of the meeting on December 20, 2021 of the City of Groveport, Franklin County, showing the adoption of the resolution herein above set forth.

Ruthanne Sargus Ross, CMC
Clerk of Council