



MUNICIPAL BUILDING
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Groveport, OH 43125
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To: Mayor, Members of City Council and Administrator

From: Jason Carr, CPA, Finance Director

Date: February 20, 2024

RE: Finance Director Report

Recertification of Expenditure – Ohio Revised Code Section 5705.41(D)

Ohio Revised Code Section 5705.41(D) provides no orders or contracts involving the expenditure of money are to be made unless there is a certificate of the fiscal officer that the amount required for the order or contract has been lawfully appropriated and is in the treasury or in the process of collection to the credit of an appropriate fund free from any previous encumbrances. The statute provides the following exceptions to this basic requirement:

Then and Now Certificate: This exception provides that, if the fiscal officer can certify that both at the time that the contract or order was made and at the time that he is completing his certification, sufficient funds were available or in the process of collection, to the credit of a proper fund, properly appropriated and free from any previous encumbrance, the taxing authority can authorize the drawing of a warrant. The taxing authority has 30 days from the receipt of such certificate to approve payment by resolution or ordinance. If approval is not made within 30 days, there is no legal liability on the part of the subdivision or taxing district.

Amounts of less than \$100 for counties, or less than \$3,000 for other political subdivisions, may be paid by the fiscal officer without such affirmation of the taxing authority upon completion of the "then and now" certificate, provided that the expenditure is otherwise lawful. This does not eliminate any otherwise applicable requirement for approval of expenditures by the taxing authority. The following expenditure requires re-certification based on the expenditure exceeding \$3,000:

Check Date	Vendor	Check No.	Amount	Explanation
01/17/2024	Air Force One LLC	D05793	\$5,869.18	Contract Maintenance, HVAC
01/23/2024	MORPC	88448	3,921.28	Membership Dues 2024
01/23/2024	LexiPol Inc.	D05806	10,876.74	Law Enforcement Manual - 2024
02/09/2024	Franklin County EMA	88518	16,886.64	Outdoor warning siren and proportionate share of administrative support.
02/12/2024	Corvus	D05932	28,325.00	Cleaning Services
02/15/2024	Aspen Investments	D05952	31,952.17	2024 fertilizer and chemicals – golf course
01/12/2024	Eight-One Consulting	D05756	3,412.72	December 2023 Plan Reviews

Management hereby requests the following motion: ***Motion to re-certify the expenditure identified in the Finance Director's Report in accordance with Ohio Revised Code Section 5705.41(D).***

Ordinance Numbers 2024-010, 2024-011, 2024-12 and 2024-013

The purpose of Ordinance Numbers 2024-010 through 2024-013 is to issue \$2,600,000 bond anticipation notes for the purpose of retiring the \$1,500,000 bond anticipation notes issued on April 5, 2023. The 2023 bond anticipation notes issued were allocated via \$1,300,000 to the golf course (construction of cart paths/driveway entrance) and \$200,000 to the public works department (purchase of front-end loader).

New money will be issued via Ordinance 2024-012 for the construction of pickleball courts in the amount of \$1,400,000 bringing the total debt issued for calendar year 2024 equaling \$2,600,000.

Based on the intended useful life of the golf course cart paths of five (5) years before maintenance and repairs are necessary, the City has, and will continue, to budget \$300,000 payable from the Debt Service Fund until the golf course portion is repaid. The estimated useful life of the front-end loader is twenty (20) years.

These Ordinances state that annual interest shall not exceed 7%, however, we will not know the final interest rate until the bond anticipation notes are issued, but we expect final rates to consistent with the 2023 issue of 4.25%.