



MUNICIPAL BUILDING
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To: Mayor, Members of City Council and Administrator

From: Jason Carr, CPA, Finance Director

Date: July 22, 2024

RE: 2025 Tax Budget

Resolution 2024-005 – Adoption of 2025 Tax Budget

Per Ohio Revised Code Section 5705.28 a tax budget is required to be adopted if the taxing unit levies a tax. The tax budget shall consist of an estimated operating budget for the upcoming operating year and shall include an estimate of receipts from all sources, a statement of all taxing unit expenses that are anticipated to occur, and the amount required for debt charges during the fiscal year. The tax budget is required to be filed with the county auditor and/or county budget commission.

The Franklin County Budget Commission has not waived the requirement to file a tax budget pursuant to Ohio Revised Code Section 5705.281, therefore Resolution 2024-005 adopts the calendar year 2025 tax budget. It is requested that Council suspend all readings so the City may file the tax budget with the Franklin County Budget Commission no later than Thursday July 25, 2024.