



ECONOMIC DEVELOPMENT REPORT TO COUNCIL

November 14, 2024

EVENTS

Multi	Development Coordination Meeting Re: Sims Rd & Ebright Rd housing development
Multi	Development Coordination Meeting Re: Crow Ave housing development
Multi	Development Coordination Meeting Re: 5051 Hendron Road
Multi	Development Coordination Meeting Re: Existing manufacturer expansion
Multi	Development Coordination Meeting Re: Saltzgaber Rd housing development
Multi	Development Coordination Meeting Re: Groveport Rd cold storage development
10/03	Event: Delaware County Treasurer's Economic Summit
10/03	ODOT-led US 33 Stakeholder Meeting
10/04	Central Ohio Defense Working Group meeting
10/04	Economic Development Advisory Council (EDAC) meeting
10/09	City of Columbus Dept. of Public Utilities Sewer & Water Advisory Board meeting
10/10	Exploratory development meeting Re: 2690 London-Groveport Road
10/16	Rickenbacker Employer Assistance Network (REAN) meeting
10/18	Event: Uniting for Action: A Discussion About Collaborative Solutions for Central Ohio's Housing Future - CCAO/Ohio Realtors Housing Development Presentation
10/21	Development Coordination Meeting Re: Swim school (retail)
10/21	Development Coordination Meeting Re: Pontius & Rohr industrial development
10/24	Event: Scaling Local Innovations for Achieving Housing Affordability
10/24	Event: Kraft Electric Open House
10/29	Event: MORPC Summit on Sustainability
10/30	Event: EMH&T Floodplain Management Workshop
10/31	COTA meeting Re: Microtransit and economic development funding tools
10/31	Colliers meeting Re: Industrial land development
10/31	Development Coordination Meeting Re: Alum Creek & Spiegel industrial development
10/31	City of Columbus Dept. of Public Utilities meeting Re: Northeast Sanitary Sewer Study
11/01	Economic Development Advisory Council (EDAC) meeting
11/13	Event: Economic Development in the Modern Economy

Q3 SITE SELECTION LEAD RECAP

- So far this year, we have responded to 76 site selection requests—a figure that excludes early stage searches conducted by JobsOhio and the One Columbus team. These requests have covered a wide range of industries and applications, including logistics and distribution, research and development, data centers, and advanced manufacturing. A continuing trend among end-users is the demand for existing buildings, driven by the desire for greater certainty, faster market entry, and the opportunity to capture cost savings.
- Q3 2024 saw 28 site selection opportunities, down slightly from the 31 leads during the same quarter in 2023.
- The majority of opportunities were manufacturing (79%), however, facility operations varied more in Q3 than they have historically (92% of all opportunities in 2023 were manufacturing).
- Projects in the electric vehicle sector has seen a moderate decline, accounting for 18% of the site selection pipeline compared to 30% for the first half of 2024.

- The average minimum size for projects requiring a site was 51 acres – down from 115 acres for the first half of the year.
- The average minimum size for projects requiring an existing building was 312,941 square feet – up from 255,000 square feet for the first half of the year.