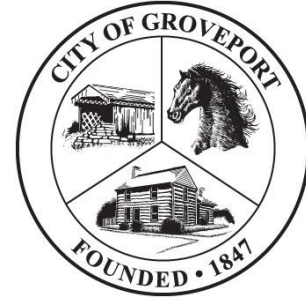


Memo



To: Mayor Lance Westcamp

City Council

From: Jeff Green

Date: July 7, 2015

Re: 2015 Budget Modifications – Amendment to Ordinance 2015-006

Included in this packet is a summary of changes to Ordinance 2015-006 as adopted by City Council. These changes will ensure the City is in compliance with Ohio Revised Code Section 5705.39 which requires that appropriations do not exceed total estimated resources available as well as provides appropriated dollars in the correct funds/expenditure line items. These modifications do not include changes to separate the golf course fund and recreation fund from the general fund and establish new funds.

MODIFICATIONS TO ESTIMATED RECEIPTS

Fund	Total Change	Description
General	Increase \$245,936	Increase reflected in the income tax receipt line item based on income tax projection changes.
Recreation & Aquatic Center Fund	Increase \$217,800	Increase in transfers in from the General fund based on additional revenue needed for roof repairs.
Transportation Services Fund	Increase \$414,499	New fund established related to accounting for transportation services for the City Industrial Park. Consists of \$38,163 charges from Village of Obetz, \$248,200 in capital lease proceeds for the purchase of 4 – 28 passenger buses and a transfer in from the General fund of \$128,136.
Debt Service Fund	Increase \$44,000	Increase reflected in the income tax receipt line item based on income tax projection changes.
Tree Fund	Increase \$180,000	New revenue from Northpointe for tree replacement project.
Total Increase	\$1,102,235	

APPROPRIATION AMENDMENTS:

Fund	Dept./Line Item	Change	Description
General	Finance – Tax Incentives – Stella & Dot	Decrease \$100,000	Changes in expected tax sharing agreement payments.
General	Transfers Out - 222	Increase \$128,136	New fund created to account for City transportation services for Industrial Park. Funds to be used for startup operations.
General	Transfers Out - 220	Increase \$217,800	Increase based on additional revenue needed for roof repairs.
	Total General Fund	\$245,936	
Recreation & Aquatic Center Fund (220)	Recreation Center (17) – Capital 52440 – Natatorium Roof	Increase \$217,800	Increase to account for additional costs for roof repairs.
	Total Recreation & Aquatic Fund	\$217,800	
Transportation Services Fund (222)	Personal Services	Increase \$49,549	New fund created to account for City transportation services for Industrial Park. Expected salaries and benefits to be paid Director.
Transportation Services fund (222)	Other Expenses	Increase \$364,950	Operational related costs as well as capital outlay costs of \$263,200 for purchase of 4 – 28 passenger vans and also construction of bus stops.
	Total Transportation Services	\$406,299	
Debt Service Fund	Income Tax - Fees	Increase \$44,000	Increase based on changes to income tax allocation.
	Total Debt Service	\$44,000	
Tree Fund	Contractual Services	Increase \$180,000	Costs associated with Northpointe tree replacement project.
	Total Tree Fund	\$180,000	
	Total Appropriation Increases	\$1,102,235	