

Memo



To: Mayor Lance Westcamp
City Council

From: Jeff Green

Date: JULY 23, 2015

Re: 2015 Budget Modifications – Amendment to Ordinance 2015-006

Included in this packet is a summary of changes to Ordinance 2015-006 as adopted by City Council. These changes will ensure the City is in compliance with Ohio Revised Code Section 5705.39 which requires that appropriations do not exceed total estimated resources available as well as provides appropriated dollars in the correct funds/expenditure line items. These modifications do not include changes to separate the golf course fund and recreation fund from the general fund and establish new funds.

MODIFICATIONS TO ESTIMATED RECEIPTS

Fund	Total Change	Description
General	Increase \$118,000	Increase reflected in the income tax receipt line item based on income tax projection changes.
Recreation & Aquatic Center Fund	Increase \$118,000	Increase in transfers in from the General fund based on additional revenue needed for roof repairs.
Debt Service Fund	Increase \$44,000	Increase reflected in the income tax receipt line item based on income tax projection changes.
Total Increase	\$256,800	

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APPROPRIATION AMENDMENTS:

Fund	Dept./Line Item	Change	Description
General	Transfers Out - 220	Increase \$118,000	Increase based on additional revenue needed for roof repairs.
	Total General Fund	\$118,000	
Recreation & Aquatic Center Fund (220)	Recreation Center (17) – Capital 52440 – Natatorium Roof	Increase \$118,000	Increase to account for additional costs for roof repairs.
	Total Recreation & Aquatic Fund	\$118,800	
Debt Service Fund	Income Tax - Fees	Increase \$20,800	Increase based on changes to income tax allocation.
	Total Debt Service	\$20,800	
	Total Appropriation Increases	<u>\$256,800</u>	