



Legislation Details (With Text)

File #: Ord. 2021-017 **Version:** 2 **Name:** CA Ventures Economic Dev Agreement

Type: Ordinance **Status:** Adopted

File created: 3/24/2021 **In control:** City Council

On agenda: 4/12/2021 **Final action:** 5/10/2021

Title: AN ORDINANCE AUTHORIZING THE ADMINISTRATOR TO ENTER INTO AN ECONOMIC DEVELOPMENT AGREEMENT AND COMMUNITY REINVESTMENT AREA TAX INCENTIVE AGREEMENT WITH CA VENTURES RELATED TO THE PROPOSED ANNEXATION AND FUTURE REZONING AND DEVELOPMENT OF PARCEL NUMBERS 180-005408 AND 180-005409

Sponsors: Edward Dildine

Indexes:

Code sections:

Attachments:

| Date | Ver. | Action By | Action | Result |
|-----------|------|------------------------|--------------------|--------|
| 5/10/2021 | 1 | City Council | amend | Pass |
| 5/10/2021 | 1 | City Council | adopt as amended | Pass |
| 4/26/2021 | 1 | City Council | read by title | |
| 4/19/2021 | 1 | Committee of the Whole | recommend approval | Pass |
| 4/12/2021 | 1 | City Council | referred | |

AN ORDINANCE AUTHORIZING THE ADMINISTRATOR TO ENTER INTO AN ECONOMIC DEVELOPMENT AGREEMENT AND COMMUNITY REINVESTMENT AREA TAX INCENTIVE AGREEMENT WITH CA VENTURES RELATED TO THE PROPOSED ANNEXATION AND FUTURE REZONING AND DEVELOPMENT OF PARCEL NUMBERS 180-005408 AND 180-005409

WHEREAS, CA Ventures has obtained the option to purchase Parcel Numbers 180-005408 and 180-005409, located at the intersection of Hayes and Pontius Roads and plans to construct an approximately six-hundred-forty-thousand (640,000) square foot warehouse; and,

WHEREAS, in order to receive utility service to the site, CA Ventures is required to petition the Franklin County Commissioners and Groveport City Council for annexation into the City of Groveport; and,

WHEREAS, the company has requested the City to enter into an Economic Development Agreement that sets forth various terms and conditions on the part of both the City and CA Ventures, as it relates to the proposed annexation and future rezoning of this site.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GROVEPORT, FRANKLIN COUNTY, OHIO, A MAJORITY OF ITS MEMBERS CONCURRING:

Section 1: That the Administrator is hereby authorized to enter into an Economic Development Agreement with CA Ventures related to the proposed annexation and future rezoning of Parcel Numbers 180-005408 and 180-005409.

Section 2: That the Administrator is further authorized to enter into a Community Reinvestment Area Tax Incentive Agreement to facilitate the stated development.

Section 2: That this Ordinance shall take effect and be in full force from and after the earliest period allowed by law.

Lance Westcamp, Mayor

Ruthanne Sargus Ross, CMC
Clerk of Council

Approved as to form:

Kevin C. Shannon, Law Director