



Legislation Details (With Text)

**File #:** ORD. 15-008    **Version:** 1    **Name:** Transfer of Cash Fund Balances/Approve Rainy Day Fund

**Type:** Ordinance    **Status:** Adopted

**File created:** 2/3/2015    **In control:** City Council

**On agenda:** 2/9/2015    **Final action:** 2/23/2015

**Title:** AN ORDINANCE AUTHORIZING THE TRANSFER OF CASH FUND BALANCES AND APPROVAL OF RAINY DAY FUNDS

**Sponsors:** Edward Dildine

**Indexes:**

**Code sections:**

**Attachments:**

Date	Ver.	Action By	Action	Result
2/23/2015	1	City Council	suspend the rules as to the three readings	Pass
2/23/2015	1	City Council	adopt	Pass
2/17/2015	1	Committee of the Whole	recommend approval	Pass
2/9/2015	1	City Council	referred	

AN ORDINANCE AUTHORIZING THE TRANSFER OF CASH FUND BALANCES AND APPROVAL OF RAINY DAY FUNDS

**WHEREAS**, it is necessary for the preservation of the Public Health and Safety that the City of Groveport the various transfer of funds to balance the budget for the calendar year ended December 31, 2015; and

**WHEREAS**, Ohio Revised Code Sections 5705.14 and 5705.16 requires the affirmative vote of two-thirds of its Council members prior to any such transfer.

**WHEREAS**, transfers from the Rainy Day Fund will be used for revenue shortfalls and emergencies in accordance with Ordinance 12-037.

**NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GROVEPORT, FRANKLIN COUNTY, OHIO, A MAJORITY OF THE MEMBERS CONCURRING:**

**Section 1.** That the cash transfer of \$1,356,959 is hereby authorized from the General Fund to the Street Fund in order to balance the Street Fund budget for the calendar year ended December 31, 2015.

**Section 2.** That the cash transfer of \$1,355,599 is hereby authorized from the General Fund to the Recreation & Aquatic Center Fund in order to balance the Recreation & Aquatic Center Fund budget for the calendar year ended December 31, 2015.

**Section 3.** That the cash transfer of \$465,392 is hereby authorized from the General Fund to the Golf Course Fund in order to balance the Golf Course Fund budget for the calendar year ended December 31, 2015.

**Section 4.** That the cash transfer of \$892,087 is hereby authorized from the General Fund to the Surety Bond Fund to account for surety bond receipts received by the City originally recorded in the General Fund.

**Section 5.** That the cash transfer of \$100,000 is hereby authorized from the Rainy Day Fund to the General Fund in order to balance the General Fund budget for the calendar year ended December 31, 2015.

**Section 6.** That the cash transfer of \$900,000 is hereby authorized from the Rainy Day Fund to the Recreation & Aquatic Center Fund in order to provide funds for the Aquatic Center roof emergency.

**Section 7.** That the cash transfer of \$67,214 is hereby authorized from the Water Fund to the Water Capital Fund to provide matching resources for water capital improvements expected in 2015.

**Section 8.** That the Director of Finance of the City is hereby authorized to transfer funds from the aforementioned as directed above.

**Section 9.** That for the reasons stated in the preamble hereto which are made a part hereof, this Ordinance shall take effect and be in full force from and after the earliest period allowed by law.

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Lance Westcamp, Mayor

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Ruthanne Sargus Ross, Clerk of Council

Approved as to form:

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Kevin C. Shannon, Law Director