

City of Groveport

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Legislation Details (With Text)

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ORD. 15-038

Name:

Transfer Funds to Rec/Aquatic & Transportation

Funds

Type:

Ordinance

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Adopted

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City Council

On agenda:

7/13/2015

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7/13/2015

Title:

AN ORDINANCE AUTHORIZING THE TRANSFER OF CASH FUND BALANCES FROM THE

GENERAL FUND TO THE RECREATION & AQUATIC CENTER FUND AND THE

TRANSPORTATION SERVICES FUND

Version: 1

Sponsors:

Becky Hutson

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Attachments:

Date	Ver.	Action By	Action	Result
7/13/2015	1	City Council	suspend the rules as to the three readings	Pass
7/13/2015	1	City Council	adopt	Pass

AN ORDINANCE AUTHORIZING THE TRANSFER OF CASH FUND BALANCES FROM THE GENERAL FUND TO THE RECREATION & AQUATIC CENTER FUND AND THE TRANSPORTATION SERVICES FUND

WHEREAS, it is necessary that the Finance Department transfer funds from the General Fund to the Recreation & Aquatic Center Fund and the Transportation Services Fund in order to balance the budget for the calendar year ending December 31, 2015; and

WHEREAS, Ohio Revised Code Sections 5705.14 and 5705.16 requires the affirmative vote of two-thirds of its Council members prior to any such transfer by a City's Finance Department.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GROVEPORT, FRANKLIN COUNTY, OHIO, A MAJORITY OF ITS MEMBERS CONCURRING:

<u>Section 1</u>: That the cash transfer of \$217,800 is hereby authorized from the General Fund to the Recreation & Aquatic Center Fund for the purpose of additional roof repairs.

<u>Section 2</u>: That the cash transfer of \$128,156 is hereby authorized from the General Fund to the Transportation Services Fund to provide necessary resources for the City's newly created transportation program.

Section 3: That the Director of Finance of the City is hereby directed to transfer funds from the General Fund to the Recreation & Aquatic Center Fund and the Transportation Services Fund as authorized above.

Section 4: That for the reasons stated in the preamble hereto which are made a part hereof, this Ordinance shall take effect and be in full force from and after the earliest period allowed by law.

Lance Westcamp, Mayor		
Ruthanne Sargus Ross, Clerk of Council		
Approved as to form:		
Kevin C. Shannon, Law Director		