

City of Groveport

655 Blacklick St. Groveport, OH 43125 614.830.2052 www.groveport.org

Legislation Text

File #: ORD. 16-035, Version: 1

AN ORDINANCE AUTHORIZING THE ADMINISTRATOR TO ENTER INTO A DEVELOPMENT AND INCENTIVE AGREEMENT WITH GAP INC PURSUANT TO O.R.C. SECTION 718.15 AS AUTHORIZED BY ARTICLE VIII, SECTION 13 OF THE OHIO CONSTITUTION, AND THE DECLARATION OF AN EMERGENCY

WHEREAS, Council has determined it necessary to provide a local tax incentive as enticement for GAP Inc. to expand and create new jobs and investment in the community.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GROVEPORT, FRANKLIN COUNTY, OHIO, A MAJORITY OF ITS MEMBERS CONCURRING:

<u>Section 1</u>: That, pursuant to O.R.C. Section 718.15, the Administrator is hereby authorized to enter into a Development and Incentive Agreement as authorized by Article VIII, Section 13 of the Ohio Constitution with GAP Inc., pursuant to the terms as set forth in the Agreement.

<u>Section 2</u>: That this Ordinance be deemed an emergency measure necessary for the preservation of the health, safety, and general welfare of the community as said legislation must be enacted in a timely manner in order for the City to facilitate the immediate retention and/or creation of new jobs and investment in the City of Groveport; **WHEREFORE**, this ordinance shall take effect and be in full force upon its passage by Council and signature of the Mayor.

Lance Westcamp, Mayor
Ruthanne Sargus Ross, Clerk of Council
Approved as to form:
Kevin C. Shannon, Law Director